

TOWN OF OSBORN
Resolution #03-08-21
Establishing a Refund Policy for Overpayments

WHEREAS, the Treasurer of the Town of Osborn occasionally receives an overpayment in the process of collecting money for permits, taxes and other monies paid by town residents through error, inadvertence or oversight; and

WHEREAS, the policy has been to refund such overpayments, regardless of amount, to the payor; and

WHEREAS, the Town Board recognizes that the cost to process such refunds exceeds the amount of the refund; and

WHEREAS, the Town Board has determined that it is not cost effective to process refund of nominal overpayments absent demand by the payor for refund; and

WHEREAS, the Town Board has determined a policy to retain nominal overpayments absent demand by the payor for refund.

NOW THEREFORE, the Town Board resolves that any overpayments received in an amount of \$5. 00 (five dollars) or less shall not be refunded unless request is demanded. Furthermore, any amounts not being refunded shall be credited to the general fund of the Town of Osborn.

Adopted this 8th day of March, 2021.